



REPUBLIC OF NAURU
GOVERNMENT GAZETTE
PUBLISHED BY AUTHORITY
EXTRAORDINARY

No. 174

29th April, 2025

Nauru

G.N.No. 474/2025

ANTI-MONEY LAUNDERING AND TARGETED FINANCIAL SANCTIONS ACT 2023

[Section 14]

Exemption of the Commonwealth Bank of Australia from the requirements of *Part 4* of the *Anti-Money Laundering and Targeted Financial Sanctions Act 2023*

SL No. 18 of 2025

PURSUANT to the powers vested in me under *Section 14* of the *Anti-Money Laundering and Targeted Financial Sanctions Act 2023* ('Act'), **I, Lionel Rouwen Aingimea, M.P.**, Minister for Justice and Border Control, in consultation with the Cabinet and affirmed by Cabinet resolution of 28th April 2024, hereby **EXEMPT** the **Commonwealth Bank of Australia** from the requirements of *Part 4* of the Act.

EXEMPTION is granted on the basis that the Cabinet is satisfied that the **Commonwealth Bank of Australia** is adequately:

- (a) regulated under anti-money laundering and combatting financing of terrorism laws of Australia; and
- (b) supervised by the relevant authorities of Australia.

Dated this 29th day of April 2025.

.....
Hon. Lionel Rouwen Aingimea, M.P.
Minister for Justice and Border Control